

Peter F. Stanton
Chairman and
Chief Executive Officer

March 29, 2019

Dear Shareholders:

I would like to extend an invitation to each one of you to attend W.T.B. Financial Corporation's Annual Shareholders' Meeting, which we will host here at the Bank on April 22nd at 1:30 pm. We have enclosed the Notice of Meeting with this letter. We always look forward to this annual event where we can visit with each of you, go over the prior year's performance and cover other corporate matters. In order to reduce costs and eliminate unnecessary paper, we are not sending you a hard copy of the Company's Audited Financial Statements. Investor information is always available on our Investor Relations webpage (www.watrust.com/about/investor-relations), including news releases, earnings reports, financial statements and other matters of interest to our shareholders.

2018 was an excellent year for the Company with solid performance, a strong financial position and much progress made on many key operating objectives. Our industry is going through a remarkable period of change and keeping pace with that transformation is a key focus of our team. Our strong position coming out of 2018 helped support a 52 percent increase in quarterly shareholder dividends to \$1.75 per share, which we announced on February 26th of this year.

The pace of change is about as fast as I have experienced in my many years in the banking business and that is keeping us very focused. We have adapted our organization in a variety of ways to help us be more disciplined and nimble in responding to the changes that are reshaping our industry. But we are also staying true to our longstanding relationship based approach to serving our clients. We have great people that are entrusted and empowered to serve our customers and everything we do behind the scenes will support that enduring philosophy.

We will have the opportunity to cover these issues with you in greater detail at the Annual Shareholders' Meeting and we remain grateful for your continued support.

Warm Regards,



Pete Stanton
Chairman and CEO

Enclosure