

Peter F. Stanton  
Chairman and  
Chief Executive Officer

March 31, 2017

Dear Shareholders:

I would like to extend an invitation to each one of you to attend W.T.B. Financial Corporation's Annual Shareholders' Meeting, which we will host here at the Bank on April 24<sup>th</sup> at 1:30 pm. We have enclosed the Notice of Meeting and the company's Audited Financial Statements for 2016 with this letter. We always look forward to this annual event where we can visit with each of you, go over the prior year's performance and cover other corporate matters. In order to reduce costs and eliminate unnecessary paper, in the future, we will not be sending to each of you a paper copy of the Company's Audited Financial Statements. We will continue to make copies available on our Investor Relations webpage ([www.watrust.com/about/investor-relations](http://www.watrust.com/about/investor-relations)), along with information related to our latest performance and other matters of interest to our shareholders.

2016 was a very good year for the Company with earnings of \$51.7 million, up \$5.5 million, or 11.9% over 2015. Our growing profitability helped support an increase in shareholder dividends in the first quarter. As I am sure you noticed, on February 22, 2017, the Board of Directors declared a first quarter dividend of \$0.84 per share, which was an increase of 12 percent over 2016 dividend levels.

So far, this year has gotten off to a good start for the Bank with some momentum in economic activity and progress in the Fed's efforts to normalize the rate environment. While I wouldn't call the political landscape normal, I remain hopeful that our nation's leaders can find some common cause to help unite the nation and move the country forward. More locally, we continue to see strength and activity across the markets we serve in Washington, Oregon and Idaho. We will have the opportunity to cover these issues with you in greater detail at the Annual Shareholders' Meeting and we remain grateful for your continued support.

Warm Regards,



Pete Stanton  
Chairman and CEO

Enclosures (2)