



March 25, 2025

Dear Shareholders:

I would like to extend an invitation to each one of you to attend W.T.B. Financial Corporation's Annual Shareholders' Meeting to be held in-person at the Bank on Monday, April 21st at 1:30 pm. Investor information, including the Company's latest Audited Financial Statements, is always available on our Investor Relations webpage ([Investor Relations | Washington Trust Bank](#)), including news releases, earnings reports, financial statements and other matters of interest to our shareholders.

2024 was a year with a strong finish reflecting significant progress adapting to the higher rate environment. While earnings year-over-year were essentially flat at \$55.8 million, fourth quarter earnings improved nicely to \$20.8 million, reflecting improved core earning power. As we pursued a number of initiatives to improve financial performance, we also continued faithfully serving our clients' banking needs and taking opportunities to grow the business. In November, we expanded into Vancouver, Washington with a full team of bankers serving commercial, retail, wealth management and small business banking clients. We have been building that team over the past year, or so, and are excited to have opened the branch and begin embedding ourselves into that great community.

We always look forward to the Annual Shareholders' Meeting as an opportunity to visit with each of you, go over the prior year's performance and cover other corporate matters. It cannot be said enough how grateful we are for your trust and continuing investment with us at W.T.B. Financial Corporation.

Best regards,

A handwritten signature in black ink that reads "Peter F. Stanton".

Peter F. Stanton
Chairman & President
W.T.B. Financial Corporation