



Privately Owned. **Locally Invested.**

## **Statements of Financial Condition**

**Q4 2023**

(unaudited)



**Washington Trust Bank**  
**Statements of Financial Condition**  
**(unaudited)**

	<u>December 31,</u> <u>2023</u>	<u>December 31,</u> <u>2022</u>
<b>ASSETS</b>		
Cash and due from banks	\$ 138,517,638	\$ 119,932,630
Interest-bearing deposits with banks	1,006,525,355	273,938,004
Securities available for sale, at fair value	484,726,152	536,229,617
Securities held to maturity, at amortized cost	3,079,857,073	3,221,994,093
Federal Home Loan Bank and PCBB stock, at cost	28,807,700	10,060,000
Loans receivable	6,510,127,778	6,042,262,030
Allowance for credit losses on loans	<u>(146,156,404)</u>	<u>(120,838,526)</u>
Loans, net of allowance for credit losses on loans	6,363,971,374	5,921,423,504
Premises and equipment, net	77,650,902	78,765,682
Accrued interest receivable	35,873,622	32,240,946
Other assets	219,910,327	218,139,664
Total assets	<u>\$ 11,435,840,143</u>	<u>\$ 10,412,724,140</u>
 <b>LIABILITIES</b>		
Deposits:		
Noninterest-bearing	\$ 3,341,164,381	\$ 4,264,985,673
Interest-bearing	<u>4,801,746,531</u>	<u>4,971,470,925</u>
Total deposits	8,142,910,912	9,236,456,598
Securities sold under agreements to repurchase	336,960,656	209,031,623
Other borrowings	1,915,000,000	-
Accrued interest payable	53,919,417	370,567
Other liabilities	<u>124,555,163</u>	<u>130,100,576</u>
Total liabilities	10,573,346,148	9,575,959,364
 <b>SHAREHOLDER'S EQUITY</b>		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	<u>859,610,954</u>	<u>841,715,729</u>
	902,809,705	884,914,480
Accumulated other comprehensive loss, net of tax	<u>(40,315,710)</u>	<u>(48,149,704)</u>
Total shareholder's equity	862,493,995	836,764,776
Total liabilities and shareholder's equity	<u>\$ 11,435,840,143</u>	<u>\$ 10,412,724,140</u>