



Statements of Financial Condition
Q2 2020
(unaudited)



Washington Trust Bank
Statements of Financial Condition
(unaudited)

	<u>June 30,</u> <u>2020</u>	<u>December 31,</u> <u>2019</u>
ASSETS		
Cash and due from banks	\$ 111,455,331	\$ 102,602,803
Interest-bearing deposits with banks	778,374,895	523,953,345
Securities available for sale, at fair value	1,523,046,464	1,246,598,430
Securities held to maturity, at amortized cost	603,767,596	648,206,906
Federal Home Loan Bank and PCBB stock, at cost	8,642,400	7,911,600
Loans receivable	5,726,372,330	4,542,596,852
Allowance for loan losses	(111,715,530)	(96,414,722)
Loans net of allowance for loan losses	<u>5,614,656,800</u>	<u>4,446,182,130</u>
Premises and equipment, net	78,759,231	76,254,880
Accrued interest receivable	26,483,634	21,146,767
Other assets	68,932,169	79,065,770
Total assets	<u>\$ 8,814,118,520</u>	<u>\$ 7,151,922,631</u>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 3,546,800,045	\$ 2,824,865,238
Interest-bearing	<u>3,993,988,828</u>	<u>3,409,727,898</u>
Total deposits	<u>7,540,788,873</u>	<u>6,234,593,136</u>
Securities sold under agreements to repurchase	430,509,054	163,069,316
Accrued interest payable	884,528	1,134,357
Other liabilities	<u>86,506,354</u>	<u>78,172,851</u>
Total liabilities	<u>8,058,688,809</u>	<u>6,476,969,660</u>
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	<u>666,793,559</u>	<u>645,111,725</u>
	<u>709,992,310</u>	<u>688,310,476</u>
Accumulated other comprehensive income (loss)	45,437,401	(13,357,505)
Total shareholder's equity	<u>755,429,711</u>	<u>674,952,971</u>
Total liabilities and shareholder's equity	<u>\$ 8,814,118,520</u>	<u>\$ 7,151,922,631</u>