

Dear Shareholders:

Enclosed please find information about how to vote and attend the **W.T.B. Financial Corporation 2020 Annual Meeting of Shareholders** on July 20, 2020. Due to the continued COVID-19 restrictions, this year we will be holding our first ever “Virtual-Only” meeting. Because of high bandwidth demand, there will be no streaming video for the meeting. When you log-in to the meeting you will see the agenda for the meeting. The rest of the meeting will be live audio.

You will be able to attend the meeting online once you have a Control Number. Please follow the directions in the Notice and Proxy Statement to make sure you have the Control Number you will need to log-in.

Back in March, Jack and I sent you a letter titled Perspectives for Challenging Times. These have been very challenging times. However, through the last several months, Washington Trust Bank has risen to the call time and again. In mid-March, we were forced to move the vast majority of our team to remote work arrangements. We did so with little to no interruption of service to our customers. In early April, the Paycheck Protection Program (PPP) went live to support small businesses in covering payroll costs during these difficult times. The demand for this program was immense and the government did not provide clear direction regarding how the program would work, only adding to our customers’ stress. Again the team stepped up and over the next few weeks the Bank funded over 5,000 loans for over \$1.3 billion to our customers. In addition, we have tried to be at the forefront of communicating with our customers to keep them informed about the ever changing nature of the PPP. The positive feedback about the performance of our team has been tremendous and I believe will result in cementing long-term relationships with the Bank for years to come.

As we move into July, the country and the world continue to be an uncertain place. Our balance sheet strength is designed to help us persevere through difficult economic times. Our participation in the PPP loan program helped us deliver needed relief to thousands of business customers and tens of thousands of their employees. We remain grateful for your support, as it helps us support our employees, customers and the communities we serve. I look forward to hearing from you during our annual shareholders’ meeting.



Peter F. Stanton
Chairman & President
W.T.B. Financial Corporation