

STATEMENTS OF CONDITION

(unaudited)

**Second Quarter
2016**



Washington Trust Bank
Member FDIC

watrust.com

Washington Trust Bank
Statements of Financial Condition
(unaudited)

	June 30,	December 31,
	2016	2015
	<hr/>	<hr/>
ASSETS		
Cash and due from banks	\$ 81,339,858	\$ 79,795,019
Interest-bearing deposits with banks	95,452,863	438,603,226
Securities available for sale, at fair value	782,443,505	678,882,087
Securities held to maturity, at amortized cost	456,419,074	482,414,445
Federal Home Loan Bank and PCBB stock, at cost	6,421,500	5,781,300
Loans receivable	3,687,400,513	3,556,598,459
Allowance for loan losses	(85,377,830)	(84,968,885)
Loans net of allowance for loan losses	<hr/> 3,602,022,683	<hr/> 3,471,629,574
Premises and equipment, net	43,836,101	43,400,098
Other real estate	310,500	355,500
Accrued interest receivable	14,688,146	13,676,953
Other assets	85,123,275	86,633,593
Total assets	<hr/> \$ 5,168,057,505 <hr/>	<hr/> \$ 5,301,171,795 <hr/>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 1,832,016,532	\$ 1,827,269,658
Interest-bearing	2,662,096,776	2,715,477,707
Total deposits	<hr/> 4,494,113,308	<hr/> 4,542,747,365
Securities sold under agreements to repurchase	150,978,726	264,887,110
Accrued interest payable	512,124	526,585
Other liabilities	34,839,764	35,299,161
Total liabilities	<hr/> 4,680,443,922	<hr/> 4,843,460,221
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	462,705,940	440,441,837
	<hr/> 505,904,691	<hr/> 483,640,588
Accumulated other comprehensive loss	(18,291,108)	(25,929,014)
Total shareholder's equity	<hr/> 487,613,583	<hr/> 457,711,574
Total liabilities and shareholder's equity	<hr/> \$ 5,168,057,505 <hr/>	<hr/> \$ 5,301,171,795 <hr/>