

# STATEMENTS OF CONDITION

(unaudited)

**Third Quarter  
2016**



**Washington Trust Bank**  
Member FDIC

[watrust.com](http://watrust.com)

**Washington Trust Bank**  
**Statements of Financial Condition**  
**(unaudited)**

	<u>September 30,</u> <u>2016</u>	<u>December 31,</u> <u>2015</u>
<b>ASSETS</b>		
Cash and due from banks	\$ 87,706,427	\$ 79,795,019
Interest-bearing deposits with banks	299,272,101	438,603,226
Securities available for sale, at fair value	796,122,407	678,882,087
Securities held to maturity, at amortized cost	397,956,801	482,414,445
Federal Home Loan Bank and PCBB stock, at cost	6,421,500	5,781,300
Loans receivable	3,738,649,010	3,556,598,459
Allowance for loan losses	<u>(86,402,668)</u>	<u>(84,968,885)</u>
Loans net of allowance for loan losses	3,652,246,342	3,471,629,574
Premises and equipment, net	44,779,306	43,400,098
Other real estate	1,195,827	355,500
Accrued interest receivable	12,853,931	13,676,953
Other assets	70,191,015	86,633,593
Total assets	<u>\$ 5,368,745,657</u>	<u>\$ 5,301,171,795</u>
 <b>LIABILITIES</b>		
Deposits:		
Noninterest-bearing	\$ 1,879,387,057	\$ 1,827,269,658
Interest-bearing	<u>2,764,388,621</u>	<u>2,715,477,707</u>
Total deposits	4,643,775,678	4,542,747,365
Securities sold under agreements to repurchase	194,522,541	264,887,110
Accrued interest payable	426,756	526,585
Other liabilities	<u>35,784,441</u>	<u>35,299,161</u>
Total liabilities	4,874,509,416	4,843,460,221
 <b>SHAREHOLDER'S EQUITY</b>		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	<u>471,042,794</u>	<u>440,441,837</u>
	514,241,545	483,640,588
Accumulated other comprehensive loss	<u>(20,005,304)</u>	<u>(25,929,014)</u>
Total shareholder's equity	494,236,241	457,711,574
Total liabilities and shareholder's equity	<u>\$ 5,368,745,657</u>	<u>\$ 5,301,171,795</u>