



Privately Owned. **Built in the Northwest.**

Statements of Financial Condition

Q3 2019

(unaudited)

Washington Trust Bank
Statements of Financial Condition
(unaudited)

	September 30,	December 31,
	2019	2018
	<u> </u>	<u> </u>
ASSETS		
Cash and due from banks	\$ 151,941,730	\$ 106,555,393
Interest-bearing deposits with banks	83,278,993	751,180,001
Securities available for sale, at fair value	1,281,292,134	1,030,059,621
Securities held to maturity, at amortized cost	663,728,580	558,191,770
Federal Home Loan Bank and PCBB stock, at cost	12,271,600	7,540,600
Loans receivable	4,539,107,318	4,047,398,419
Allowance for loan losses	(96,855,709)	(90,748,593)
Loans net of allowance for loan losses	<u>4,442,251,609</u>	<u>3,956,649,826</u>
Premises and equipment, net	72,798,402	47,883,482
Accrued interest receivable	21,623,636	20,924,004
Other assets	72,762,709	63,939,491
Total assets	<u><u>\$ 6,801,949,393</u></u>	<u><u>\$ 6,542,924,188</u></u>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 2,498,221,749	\$ 2,421,715,824
Interest-bearing	<u>3,105,692,021</u>	<u>3,225,410,151</u>
Total deposits	<u>5,603,913,770</u>	<u>5,647,125,975</u>
Securities sold under agreements to repurchase	343,398,816	259,857,022
Other borrowings	109,000,000	-
Accrued interest payable	1,009,362	2,084,277
Other liabilities	75,731,101	49,382,130
Total liabilities	<u>6,133,053,049</u>	<u>5,958,449,404</u>
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	<u>632,054,114</u>	<u>588,133,877</u>
	675,252,865	631,332,628
Accumulated other comprehensive loss	<u>(6,356,521)</u>	<u>(46,857,844)</u>
Total shareholder's equity	<u>668,896,344</u>	<u>584,474,784</u>
Total liabilities and shareholder's equity	<u><u>\$ 6,801,949,393</u></u>	<u><u>\$ 6,542,924,188</u></u>