



Privately Owned. **Locally Invested.**

## **Statements of Financial Condition**

**Q3 2024**

(unaudited)



**Washington Trust Bank**  
**Statements of Financial Condition**  
**(unaudited)**

(dollars in thousands)

	<b>September 30,</b>	<b>December 31,</b>
	<b>2024</b>	<b>2023</b>
<b>ASSETS</b>		
Cash and due from banks	\$ 150,454	\$ 138,518
Interest-bearing deposits with banks	378,238	1,006,525
Securities available for sale, at fair value	410,770	484,726
Securities held to maturity, at amortized cost	2,946,097	3,079,857
Federal Home Loan Bank and PCBB stock, at cost	29,422	28,808
Loans receivable	6,940,448	6,510,128
Allowance for credit losses on loans	(155,198)	(146,156)
Loans, net of allowance for credit losses on loans	6,785,250	6,363,972
Premises and equipment, net	82,674	77,651
Other real estate	83	-
Accrued interest receivable	36,650	35,874
Other assets	232,985	219,909
Total assets	\$ 11,052,623	\$ 11,435,840
 <b>LIABILITIES</b>		
Deposits:		
Noninterest-bearing	\$ 3,279,962	\$ 3,341,164
Interest-bearing	5,383,737	4,801,747
Total deposits	8,663,699	8,142,911
Securities sold under agreements to repurchase	319,726	336,961
Other borrowings	1,000,000	1,915,000
Accrued interest payable	25,376	53,919
Other liabilities	152,991	124,555
Total liabilities	10,161,792	10,573,346
 <b>SHAREHOLDER'S EQUITY</b>		
Common stock	7,535	7,535
Surplus	35,664	35,664
Undivided profits	880,894	859,611
	924,093	902,810
Accumulated other comprehensive loss, net of tax	(33,262)	(40,316)
Total shareholder's equity	890,831	862,494
Total liabilities and shareholder's equity	\$ 11,052,623	\$ 11,435,840