

**First Quarter : 2018**

**Statements of  
Financial Condition**

(unaudited)

**Washington Trust Bank**  
**Statements of Financial Condition**  
**(unaudited)**

	<b>March 31,</b>	<b>December 31,</b>
	<b>2018</b>	<b>2017</b>
	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>		
Cash and due from banks	\$ 83,359,435	\$ 106,151,555
Interest-bearing deposits with banks	872,673,862	748,821,952
Securities available for sale, at fair value	883,821,027	905,670,188
Securities held to maturity, at amortized cost	456,300,951	480,511,844
Federal Home Loan Bank and PCBB stock, at cost	7,540,600	6,857,600
Loans receivable	3,939,241,882	3,932,075,545
Allowance for loan losses	(87,551,289)	(86,784,229)
Loans net of allowance for loan losses	<u>3,851,690,593</u>	<u>3,845,291,316</u>
Premises and equipment, net	44,397,643	42,815,535
Other real estate	310,500	310,500
Accrued interest receivable	17,653,407	19,569,155
Other assets	51,184,083	77,807,464
Total assets	<u>\$ 6,268,932,101</u>	<u>\$ 6,233,807,109</u>
 <b>LIABILITIES</b>		
Deposits:		
Noninterest-bearing	\$ 2,443,642,523	\$ 2,358,268,545
Interest-bearing	<u>3,038,862,372</u>	<u>3,091,661,772</u>
Total deposits	5,482,504,895	5,449,930,317
Securities sold under agreements to repurchase	222,552,453	222,135,525
Accrued interest payable	756,324	570,243
Other liabilities	<u>39,839,296</u>	<u>44,022,961</u>
Total liabilities	5,745,652,968	5,716,659,046
 <b>SHAREHOLDER'S EQUITY</b>		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	<u>534,154,391</u>	<u>519,119,805</u>
	577,353,142	562,318,556
Accumulated other comprehensive loss	(54,074,009)	(45,170,493)
Total shareholder's equity	<u>523,279,133</u>	<u>517,148,063</u>
Total liabilities and shareholder's equity	<u>\$ 6,268,932,101</u>	<u>\$ 6,233,807,109</u>