

STATEMENTS OF CONDITION

(unaudited)

**First Quarter
2017**



Washington Trust Bank
Member FDIC

watrust.com

Washington Trust Bank
Statements of Financial Condition
(unaudited)

	March 31,	December 31,
	2017	2016
ASSETS		
Cash and due from banks	\$ 82,576,770	\$ 97,412,042
Interest-bearing deposits with banks	290,649,435	326,001,529
Securities available for sale, at fair value	961,562,974	931,788,383
Securities held to maturity, at amortized cost	438,957,403	452,029,006
Federal Home Loan Bank and PCBB stock, at cost	6,857,600	6,421,500
Loans receivable	3,765,055,613	3,785,076,118
Allowance for loan losses	(87,551,815)	(85,786,743)
Loans net of allowance for loan losses	3,677,503,798	3,699,289,375
Premises and equipment, net	42,103,825	41,829,947
Other real estate	310,500	870,500
Accrued interest receivable	14,525,612	17,056,295
Other assets	82,245,072	91,959,139
Total assets	<u>\$ 5,597,292,989</u>	<u>\$ 5,664,657,716</u>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 1,936,382,713	\$ 2,032,694,583
Interest-bearing	2,889,164,195	2,895,244,374
Total deposits	4,825,546,908	4,927,938,957
Securities sold under agreements to repurchase	232,787,077	211,462,438
Accrued interest payable	418,479	439,921
Other liabilities	39,271,148	37,467,888
Total liabilities	5,098,023,612	5,177,309,204
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	491,420,072	480,957,874
	534,618,823	524,156,625
Accumulated other comprehensive loss	(35,349,446)	(36,808,113)
Total shareholder's equity	499,269,377	487,348,512
Total liabilities and shareholder's equity	<u>\$ 5,597,292,989</u>	<u>\$ 5,664,657,716</u>