

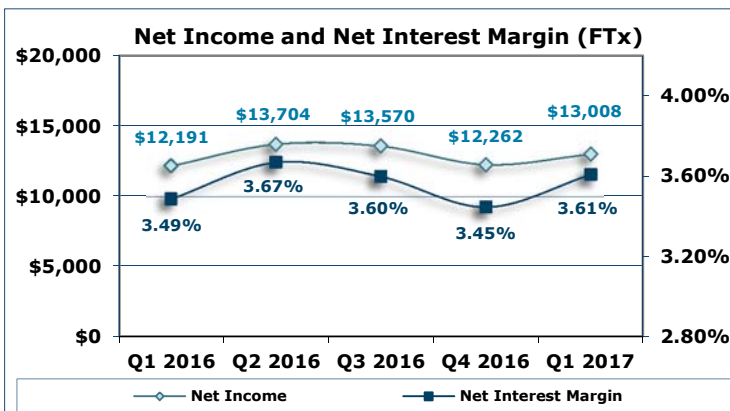
W.T.B. Financial Corporation



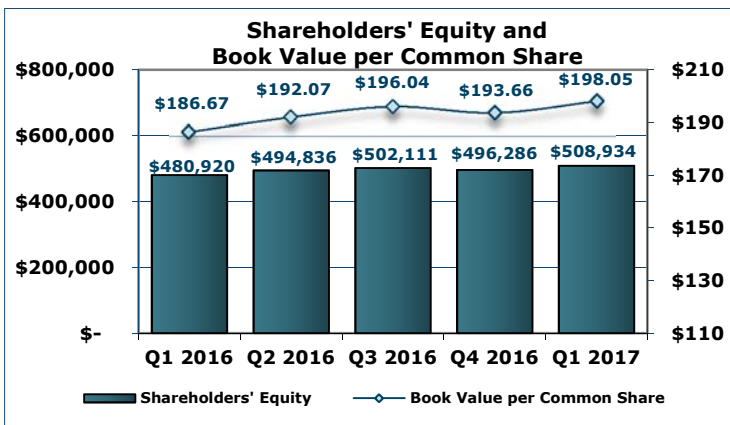
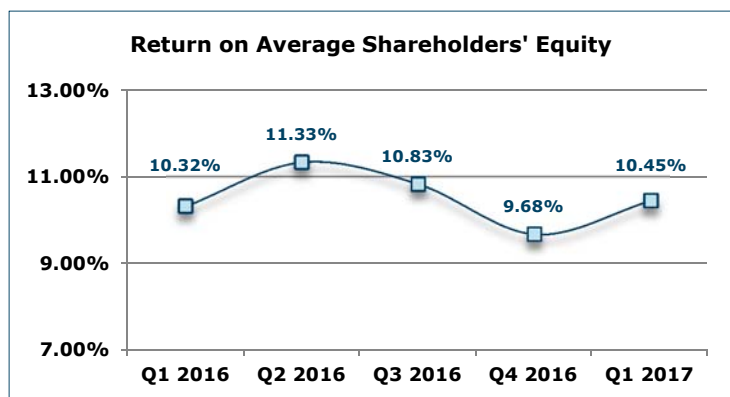
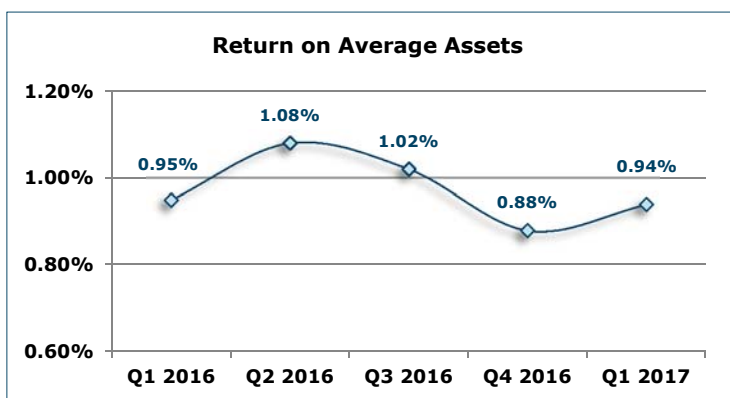
Company Profile 1st Quarter 2017

(Unaudited) (\$'s in thousands, except per share data)

Financial Highlights



- Net Income increased by \$746 thousand to \$13.0 million compared to the prior quarter
- Shareholders' Equity increased \$12.6 million mostly due to earnings in excess of dividends paid
- Return on Assets was 0.94% for the quarter compared to 0.88% for the previous quarter
- Return on Equity was 10.45% for the quarter compared to 9.68% for the previous quarter
- Loans decreased \$20.0 million, or 2.1% annualized, to \$3.8 billion
- Deposits decreased \$103.4 million, or 8.4% annualized, to \$4.8 billion
- Allowance for loan losses remained strong at 2.33% of loans and 677% of noncurrent loans
- Noncurrent loans and other real estate decreased \$2.0 million to \$13.2 million, or 0.24% of total assets



About W.T.B. Financial Corporation

Since 1902, Washington Trust Bank (W.T.B. Financial Corporation's primary subsidiary) has helped individuals, families and businesses reach their financial goals by being the best at understanding and meeting their needs through exceptional customer service.

We are small enough to know and care about our customers, yet large enough to offer a full complement of products and services to satisfy all banking needs.

W.T.B. Financial Corporation



(Unaudited) (\$'s in thousands, except per share data)
At or for the Quarters Ended

3/31/2017 12/31/2016 3/31/2016

Income Statements

| | | | |
|--|------------------|------------------|------------------|
| Net interest revenue | \$ 48,512 | \$ 46,940 | \$ 43,427 |
| Provision for loan losses | 400 | 500 | 500 |
| Net interest revenue after provision for loan losses | 48,112 | 46,440 | 42,927 |
| Noninterest revenue | 11,418 | 12,397 | 11,712 |
| Noninterest expense | 39,906 | 39,925 | 36,042 |
| Income before income taxes | 19,624 | 18,912 | 18,597 |
| Income taxes | 6,616 | 6,650 | 6,406 |
| Net income | \$ 13,008 | \$ 12,262 | \$ 12,191 |

Condensed Balance Sheets

ASSETS

| | | | |
|--|---------------------|---------------------|---------------------|
| Cash and interest-bearing deposits | \$ 373,226 | \$ 423,414 | \$ 195,499 |
| Securities | 1,401,520 | 1,384,817 | 1,290,720 |
| Loans net of allowance for loan losses | 3,677,504 | 3,699,289 | 3,464,342 |
| Other assets | 149,363 | 161,433 | 138,447 |
| Total assets | \$ 5,601,613 | \$ 5,668,953 | \$ 5,089,008 |

LIABILITIES

| | | | |
|--------------------------|------------------|------------------|------------------|
| Deposits | \$ 4,820,251 | \$ 4,923,690 | \$ 4,402,995 |
| Borrowings | 232,787 | 211,462 | 167,108 |
| Other liabilities | 39,641 | 37,515 | 37,985 |
| Total liabilities | 5,092,679 | 5,172,667 | 4,608,088 |

SHAREHOLDERS' EQUITY

| | | | |
|--|---------------------|---------------------|---------------------|
| Total shareholders' equity | 508,934 | 496,286 | 480,920 |
| Total liabilities and shareholders' equity | \$ 5,601,613 | \$ 5,668,953 | \$ 5,089,008 |

Performance Metrics

PER COMMON SHARE

| | | | |
|-----------------------------|---------|---------|---------|
| Earnings (basic) | \$ 5.12 | \$ 4.83 | \$ 4.79 |
| Earnings (diluted) | 5.10 | 4.82 | 4.74 |
| Common cash dividends | 0.84 | 0.75 | 0.75 |
| Common shareholders' equity | 198.05 | 193.66 | 186.67 |

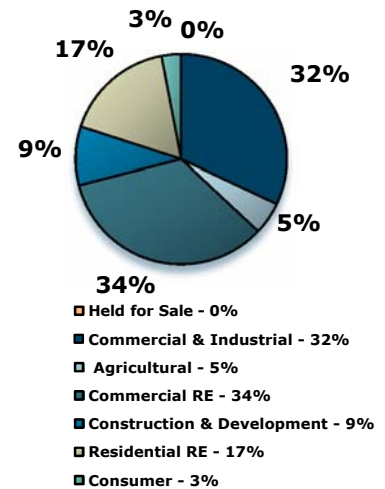
PERFORMANCE RATIOS

| | | | |
|--|--------|-------|--------|
| Return on average assets | 0.94% | 0.88% | 0.95% |
| Return on average shareholders' equity | 10.45% | 9.68% | 10.32% |
| Margin on average earning assets | 3.61% | 3.45% | 3.49% |
| Noninterest revenue to average assets | 0.83% | 0.89% | 0.91% |
| Noninterest expense to average assets | 2.89% | 2.85% | 2.80% |
| Efficiency ratio | 66.2% | 66.9% | 64.9% |
| Cash dividends to net income | 16.4% | 15.5% | 15.7% |

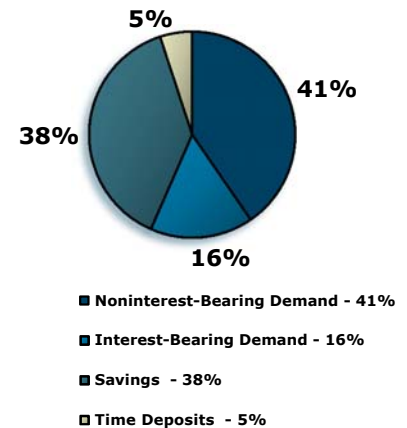
ASSET QUALITY AND CAPITAL

| | | | |
|--|------------|------------|------------|
| Noncurrent loans + ORE | \$ 13,248 | \$ 15,226 | \$ 18,787 |
| Allowance for loan losses | 87,552 | 85,787 | 84,399 |
| Allowance for loan losses to total loans | 2.33% | 2.27% | 2.38% |
| Total equity to total assets | 9.09% | 8.75% | 9.45% |
| Total equity | \$ 508,934 | \$ 496,286 | \$ 480,920 |
| Tier 1 Capital | 544,283 | 533,093 | 500,939 |

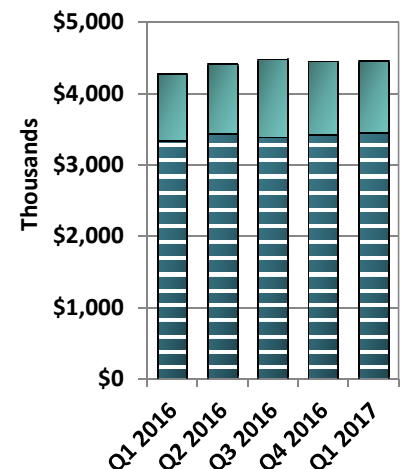
Total Loan Portfolio
\$3.77 Billion at 3/31/2017



Total Deposit Portfolio
\$4.82 Billion at 3/31/2017



Wealth Management & Advisory Services



■ Fiduciary Income ■ Investment Services Fees