

Personal Banking

Standard Overdraft Practices

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- We have Standard Overdraft Practices we follow in regard to consumer checking accounts.
- We also offer Overdraft Protection options, including a link to a checking, savings, money market, credit card or line of credit.* To learn more, ask us about these services.

*New credit accounts are subject to credit approval.

If the account selected for Overdraft Protection has insufficient funds to cover the overdraft transfer, all available funds in that account will be transferred and you may be charged a fee for the paid overdraft or returned item(s).

What is the time period by which I must repay the overdraft?

This liability is due immediately, and we can deduct any amounts deposited into the account and apply those amounts to the shortage. You have no right to defer payment of this liability, and you are liable regardless of whether you signed the item or benefited from the charge or overdraft.

What is Overdraft Protection?

Washington Trust Bank offers a variety of Overdraft Protection options that can help you maintain your account and may reduce overdraft costs. If one of your accounts does not have enough money to cover a transaction, you can use one or more of the Overdraft Protection services to transfer funds from your other WTB checking, savings, or money market accounts, or advance money from your credit card or line of credit.

Enrollment in Overdraft Protection is free. To learn more about these services, see the included Table of Services for Overdraft Protection.

What are the Standard Overdraft Practices that come with my checking account?

We do authorize and pay overdrafts, at our discretion, for the following types of transactions:

- Checks and other transactions made using your checking account number
- Recurring debit card transactions
- Automatic bill payment

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions**

**An everyday or one-time debit card transaction is a single authorized, nonrecurring purchase or payment made with your card. Examples of this include purchasing gas, groceries, or restaurant purchases.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. For example, we may not pay overdrafts if your checking account is not in good standing (that is, closed, canceled, blocked, suspended or otherwise inactive and not available for use; or you have too many overdrafts).

If we do not authorize and pay a transaction that could overdraw your checking account, your transaction will be declined or returned.

What fees will I be charged if Washington Trust Bank pays my overdraft?***

Under our Standard Overdraft Practices:

- We may charge you a fee of \$15 for each item we pay causing an overdraft.
- We will not charge more than the daily maximum, in combination of paid overdraft and returned item fees.
- We will not charge a paid overdraft or returned item fee if your ending daily account balance is overdrawn by less than our daily minimum.

***See the Personal Banking Account Service Fees & Charges Common Features for current pricing.

What if I want Washington Trust Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call Priority Service at **800.788.4578**, or visit your local branch.

What if I don't want Washington Trust Bank to authorize and pay overdrafts on my checks, recurring debit card transactions, and automatic bill payments?

At any time, you may choose to opt out of our Standard Overdraft Practices. If you do so and transactions are presented against a checking account that has insufficient funds, we may:

- Return checks, electronic debits and bill payments; a fee may be charged.
- Pay recurring debit card transactions; a fee may be charged.

Opting out of our Standard Overdraft Practices does not guarantee that your checking account will not become overdrawn. If you would like to opt out of our Standard Overdraft Practices, call Priority Service at **800.788.4578**, or visit your local branch.

Additional information regarding insufficient funds:

An item or payment may be presented multiple times and we do not monitor or control the number of times a transaction is presented for payment. You may be charged a returned item (NSF) or paid overdraft fee each time a payment is presented if the amount of money available in your account is not sufficient to cover the payment, regardless of the number of times the payment is presented.

Table of Services for Overdraft Protection

Washington Trust Bank Overdraft Protection services have the following in common:

- Overdraft Protection Setup: Request this service by visiting any branch or by calling Priority Service at **800.788.4578**.
- Overdraft Protection is triggered by any activity bringing your account into a negative balance.
- The transfer will occur from either the deposit account or credit card account (only available for consumer accounts) or loan account you select for Overdraft Protection to cover the amount overdrawn. If you have coverage from multiple accounts, you may also select the order in which you want your overdraft coverage to apply.
- If the account selected for Overdraft Protection has insufficient funds to cover the overdraft transfer, all available funds in that account will be transferred and you may be charged a fee for the paid overdraft or returned item(s).

Coverage From	How the Transfers Work	Cost per Transfer	What Else You Need To Know
Washington Trust Credit Card <i>Coverage from a Washington Trust Credit Card is only offered to consumer accounts.</i>	Available funds will automatically be transferred from the funding account to the protected account in increments of \$10, or as much as is available, to pay the overdraft amount.	No charge	Transfers for Overdraft Protection <u>are</u> considered cash advances and are subject to the cash advance interest rate. Interest will begin to accrue immediately once posted. Although subject to availability, transfers <u>may</u> exceed the available credit on your credit card account. Transfers may take 2 business days to post to your credit card account.
Washington Trust Checking, Savings and Money Market Accounts	Available funds will automatically be transferred from the funding account to the protected account in increments of \$10, or as much as is available, to pay the overdraft amount.	No charge	A partial transfer may result if the account selected for Overdraft Protection has insufficient funds to cover the overdraft transfer.
Washington Trust Line of Credit	Transfers are made in the exact amount needed to cover the amount overdrawn. If the available credit for the funding account is not sufficient to satisfy the amount overdrawn, a partial amount may be transferred.	No charge	Interest will accrue on the outstanding balance of the line.

See Personal Products Deposit Account Disclosure for details.