

Third Quarter : 2017

**Statements of
Financial Condition**

(unaudited)

Washington Trust Bank
Statements of Financial Condition
(unaudited)

	September 30, 2017	December 31, 2016
ASSETS		
Cash and due from banks	\$ 95,718,872	\$ 97,412,042
Interest-bearing deposits with banks	449,352,864	326,001,529
Securities available for sale, at fair value	930,147,181	931,788,383
Securities held to maturity, at amortized cost	561,352,612	452,029,006
Federal Home Loan Bank and PCBB stock, at cost	6,857,600	6,421,500
Loans receivable	3,956,974,473	3,785,076,118
Allowance for loan losses	(89,569,043)	(85,786,743)
Loans net of allowance for loan losses	3,867,405,430	3,699,289,375
Premises and equipment, net	44,647,340	41,829,947
Other real estate	338,400	870,500
Accrued interest receivable	17,945,903	17,056,295
Other assets	84,020,228	91,959,139
Total assets	\$ 6,057,786,430	\$ 5,664,657,716
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 2,203,819,192	\$ 2,032,694,583
Interest-bearing	3,036,594,027	2,895,244,374
Total deposits	5,240,413,219	4,927,938,957
Securities sold under agreements to repurchase	246,368,513	211,462,438
Accrued interest payable	455,177	439,921
Other liabilities	41,593,668	37,467,888
Total liabilities	5,528,830,577	5,177,309,204
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	517,985,238	480,957,874
	561,183,989	524,156,625
Accumulated other comprehensive loss	(32,228,136)	(36,808,113)
Total shareholder's equity	528,955,853	487,348,512
Total liabilities and shareholder's equity	\$ 6,057,786,430	\$ 5,664,657,716