

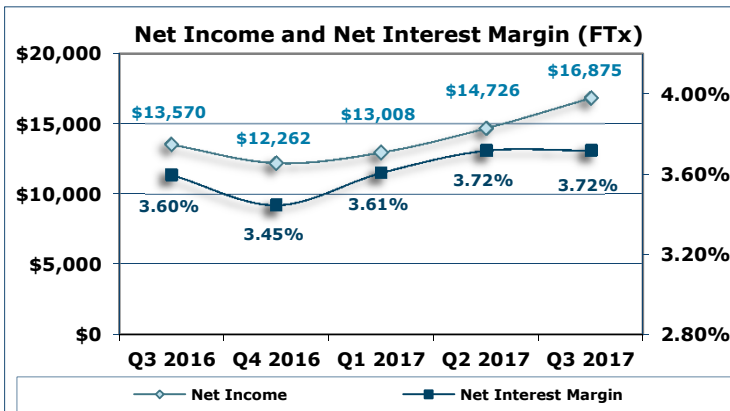
W.T.B. Financial Corporation



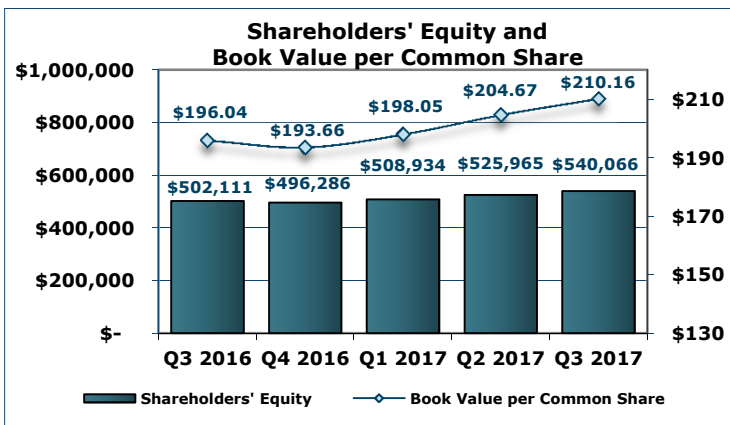
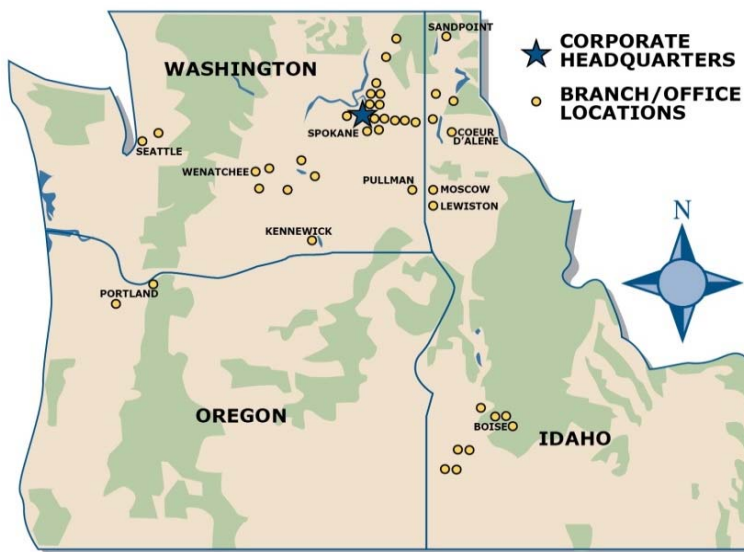
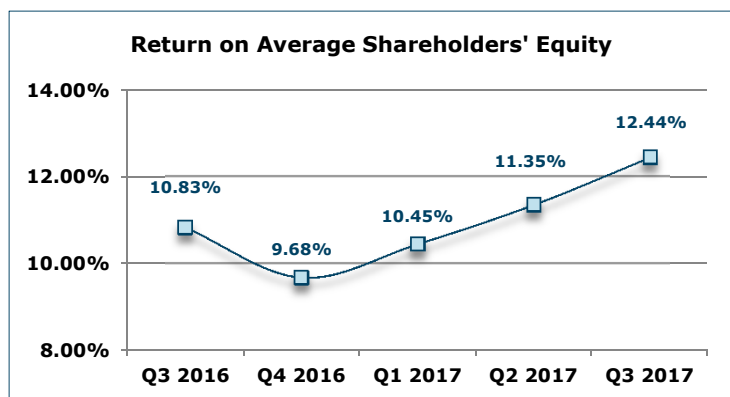
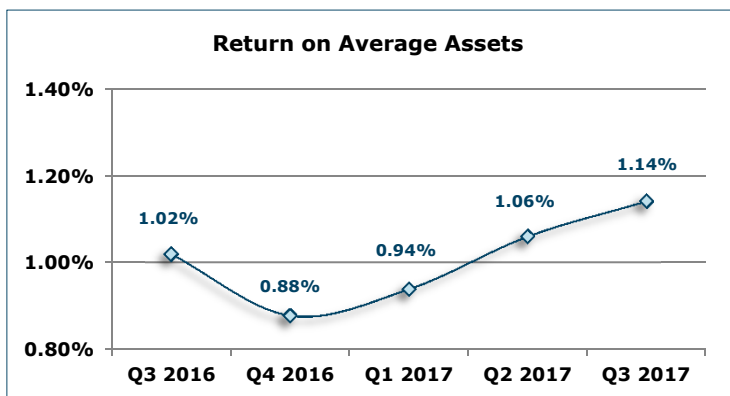
Company Profile 3rd Quarter 2017

(Unaudited) (\$'s in thousands, except per share data)

Financial Highlights



- Net Income increased by \$2.1 million to \$16.9 million compared to the prior quarter
- Shareholders' Equity increased \$14.1 million mostly due to earnings in excess of dividends paid
- Return on Assets was 1.14% for the quarter compared to 1.06% for the previous quarter
- Return on Equity was 12.44% for the quarter compared to 11.35% for the previous quarter
- Loans decreased \$3.6 million, or 0.4% annualized, to \$4.0 billion
- Deposits increased \$372.8 million, or 30.8% annualized, to \$5.2 billion
- Allowance for loan losses remained strong at 2.26% of loans and 748% of noncurrent loans
- Noncurrent loans and other real estate increased \$914 thousand to \$12.3 million, or 0.20% of total assets



About W.T.B. Financial Corporation

Since 1902, Washington Trust Bank (W.T.B. Financial Corporation's primary subsidiary) has helped individuals, families and businesses reach their financial goals by being the best at understanding and meeting their needs through exceptional customer service.

We are small enough to know and care about our customers, yet large enough to offer a full complement of products and services to satisfy all banking needs.

W.T.B. Financial Corporation



(Unaudited) (\$'s in thousands, except per share data)
At or for the Quarters Ended

Income Statements

	9/30/2017	6/30/2017	9/30/2016
Net interest revenue	\$ 53,469	\$ 50,270	\$ 46,302
Provision for loan losses	-	-	750
Net interest revenue after provision for loan losses	53,469	50,270	45,552
Noninterest revenue	11,783	11,551	12,712
Noninterest expense	39,178	39,123	37,408
	26,074	22,698	20,856
Income taxes	9,199	7,972	7,286
Net income	\$ 16,875	\$ 14,726	\$ 13,570

Condensed Balance Sheets

ASSETS

Cash and interest-bearing deposits	\$ 545,072	\$ 235,104	\$ 386,979
Securities	1,492,498	1,383,167	1,195,090
Loans net of allowance for loan losses	3,867,405	3,872,586	3,652,246
Other assets	157,216	150,408	138,761
Total assets	\$ 6,062,191	\$ 5,641,265	\$ 5,373,076

LIABILITIES

Deposits	\$ 5,233,563	\$ 4,860,761	\$ 4,640,169
Borrowings	246,369	219,197	194,523
Other liabilities	42,193	35,342	36,273
Total liabilities	5,522,125	5,115,300	4,870,965

SHAREHOLDERS' EQUITY

Total shareholders' equity	540,066	525,965	502,111
Total liabilities and shareholders' equity	\$ 6,062,191	\$ 5,641,265	\$ 5,373,076

Performance Metrics

PER COMMON SHARE

Earnings (basic)	\$ 6.63	\$ 5.78	\$ 5.34
Earnings (diluted)	6.61	5.77	5.29
Common cash dividends	0.84	0.84	0.75
Common shareholders' equity	210.16	204.67	196.04

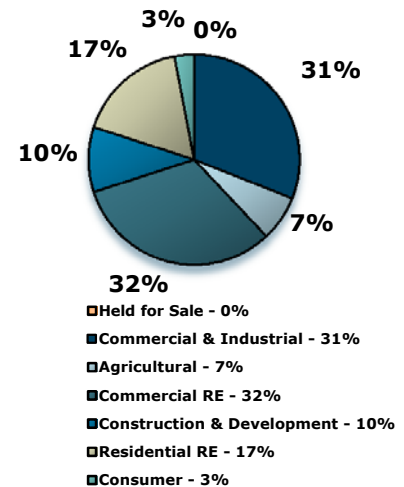
PERFORMANCE RATIOS

Return on average assets	1.14%	1.06%	1.02%
Return on average shareholders' equity	12.44%	11.35%	10.83%
Margin on average earning assets	3.72%	3.72%	3.60%
Noninterest revenue to average assets	0.80%	0.83%	0.95%
Noninterest expense to average assets	2.65%	2.81%	2.81%
Efficiency ratio	59.8%	63.0%	63.0%
Cash dividends to net income	12.7%	14.5%	14.0%

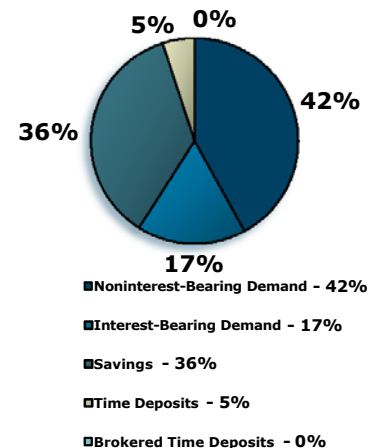
ASSET QUALITY AND CAPITAL

Noncurrent loans + ORE	\$ 12,308	\$ 11,394	\$ 16,569
Allowance for loan losses	89,569	87,981	86,403
Allowance for loan losses to total loans	2.26%	2.22%	2.31%
Total equity to total assets	8.91%	9.32%	9.34%
Total equity	\$ 540,066	\$ 525,965	\$ 502,111
Tier 1 Capital	572,295	557,214	522,109

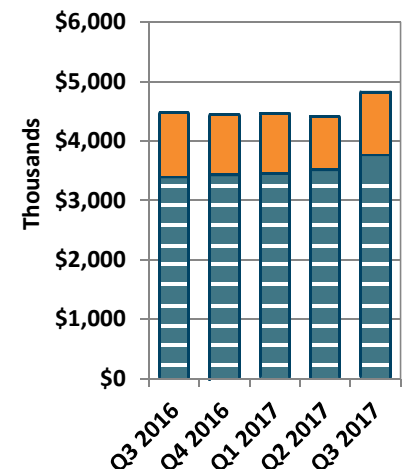
Total Loan Portfolio
\$3.96 Billion at 9/30/2017



Total Deposit Portfolio
\$5.23 Billion at 9/30/2017



Wealth Management & Advisory Services



■ Fiduciary Income ■ Investment Services Fees