

Statements of Condition

(unaudited)

First Quarter
2016



Washington Trust Bank
Member FDIC

watrust.com
Follow us



Washington Trust Bank
Statements of Financial Condition
(unaudited)

	March 31,	December 31,
	2016	2015
ASSETS		
Cash and due from banks	\$ 71,523,447	\$ 79,795,019
Interest-bearing deposits with banks	123,975,316	438,603,226
Securities available for sale, at fair value	810,345,272	678,882,087
Securities held to maturity, at amortized cost	479,363,230	482,414,445
Federal Home Loan Bank and PCBB stock, at cost	6,421,500	5,781,300
Loans receivable	3,548,740,521	3,556,598,459
Allowance for loan losses	(84,398,980)	(84,968,885)
Loans net of allowance for loan losses	<u>3,464,341,541</u>	<u>3,471,629,574</u>
Premises and equipment, net	43,020,392	43,400,098
Other real estate	310,500	355,500
Accrued interest receivable	12,759,458	13,676,953
Other assets	72,843,125	86,633,593
Total assets	<u>\$ 5,084,903,781</u>	<u>\$ 5,301,171,795</u>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 1,746,648,879	\$ 1,827,269,658
Interest-bearing	2,659,087,911	2,715,477,707
Total deposits	<u>4,405,736,790</u>	<u>4,542,747,365</u>
Securities sold under agreements to repurchase	167,108,066	264,887,110
Accrued interest payable	510,724	526,585
Other liabilities	37,562,782	35,299,161
Total liabilities	<u>4,610,918,362</u>	<u>4,843,460,221</u>
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	450,814,146	440,441,837
	<u>494,012,897</u>	<u>483,640,588</u>
Accumulated other comprehensive loss	(20,027,478)	(25,929,014)
Total shareholder's equity	<u>473,985,419</u>	<u>457,711,574</u>
Total liabilities and shareholder's equity	<u>\$ 5,084,903,781</u>	<u>\$ 5,301,171,795</u>