

# Second Quarter : 2017

## Statements of Condition

(unaudited)

**Washington Trust Bank**  
**Statements of Financial Condition**  
**(unaudited)**

	<b>June 30,</b>	<b>December 31,</b>
	<b>2017</b>	<b>2016</b>
<b>ASSETS</b>		
Cash and due from banks	\$ 95,787,195	\$ 97,412,042
Interest-bearing deposits with banks	139,316,506	326,001,529
Securities available for sale, at fair value	950,562,712	931,788,383
Securities held to maturity, at amortized cost	431,605,392	452,029,006
Federal Home Loan Bank and PCBB stock, at cost	6,857,600	6,421,500
Loans receivable	3,960,566,836	3,785,076,118
Allowance for loan losses	(87,980,922)	(85,786,743)
Loans net of allowance for loan losses	3,872,585,914	3,699,289,375
Premises and equipment, net	43,170,565	41,829,947
Other real estate	338,400	870,500
Accrued interest receivable	16,602,481	17,056,295
Other assets	80,185,480	91,959,139
Total assets	<u>\$ 5,637,012,245</u>	<u>\$ 5,664,657,716</u>
 <b>LIABILITIES</b>		
Deposits:		
Noninterest-bearing	\$ 1,950,553,670	\$ 2,032,694,583
Interest-bearing	2,916,431,388	2,895,244,374
Total deposits	4,866,985,058	4,927,938,957
Securities sold under agreements to repurchase	219,196,695	211,462,438
Accrued interest payable	453,178	439,921
Other liabilities	34,812,449	37,467,888
Total liabilities	5,121,447,380	5,177,309,204
 <b>SHAREHOLDER'S EQUITY</b>		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	503,614,404	480,957,874
	546,813,155	524,156,625
Accumulated other comprehensive loss	(31,248,290)	(36,808,113)
Total shareholder's equity	515,564,865	487,348,512
Total liabilities and shareholder's equity	<u>\$ 5,637,012,245</u>	<u>\$ 5,664,657,716</u>