



Statements of Financial Condition

Q4 2020

(unaudited)



Washington Trust Bank
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(unaudited)

	<u>December 31,</u> <u>2020</u>	<u>December 31,</u> <u>2019</u>
ASSETS		
Cash and due from banks	\$ 101,564,883	\$ 102,602,803
Interest-bearing deposits with banks	1,463,300,093	523,953,345
Securities available for sale, at fair value	1,699,679,624	1,246,598,430
Securities held to maturity, at amortized cost	877,655,640	648,206,906
Federal Home Loan Bank and PCBB stock, at cost	8,642,400	7,911,600
Loans receivable	5,591,531,863	4,542,596,852
Allowance for loan losses	(132,811,083)	(96,414,722)
Loans net of allowance for loan losses	<u>5,458,720,780</u>	<u>4,446,182,130</u>
Premises and equipment, net	82,191,636	76,254,880
Accrued interest receivable	29,003,210	21,146,767
Other assets	82,298,886	79,065,770
Total assets	<u>\$ 9,803,057,152</u>	<u>\$ 7,151,922,631</u>
 LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 4,167,608,430	\$ 2,824,865,238
Interest-bearing	4,547,496,931	3,409,727,898
Total deposits	<u>8,715,105,361</u>	<u>6,234,593,136</u>
Securities sold under agreements to repurchase	216,428,301	163,069,316
Accrued interest payable	675,110	1,134,357
Other liabilities	91,888,396	78,172,851
Total liabilities	<u>9,024,097,168</u>	<u>6,476,969,660</u>
 SHAREHOLDER'S EQUITY		
Common stock	7,534,503	7,534,503
Surplus	35,664,248	35,664,248
Undivided profits	693,556,817	645,111,725
	<u>736,755,568</u>	<u>688,310,476</u>
Accumulated other comprehensive income (loss)	42,204,416	(13,357,505)
Total shareholder's equity	<u>778,959,984</u>	<u>674,952,971</u>
Total liabilities and shareholder's equity	<u>\$ 9,803,057,152</u>	<u>\$ 7,151,922,631</u>