

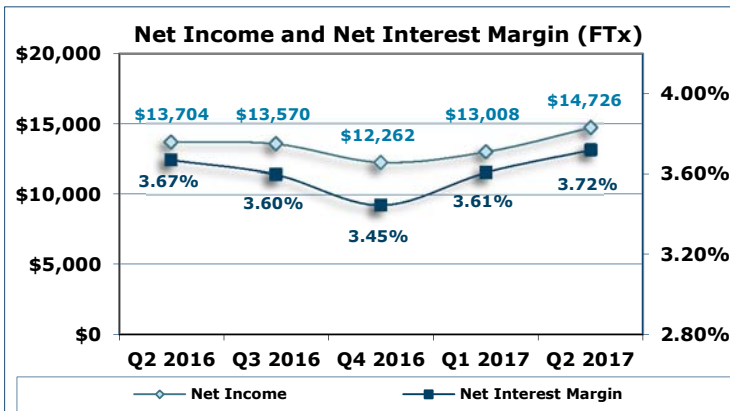
W.T.B. Financial Corporation



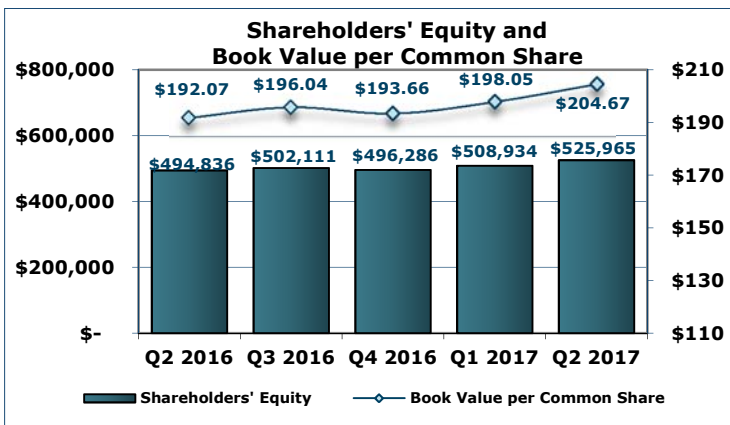
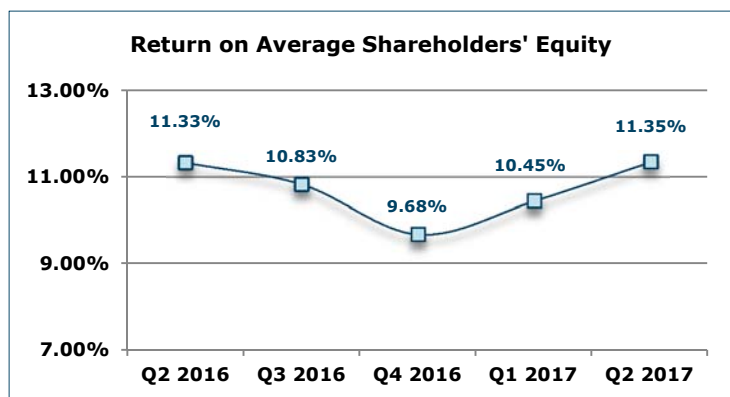
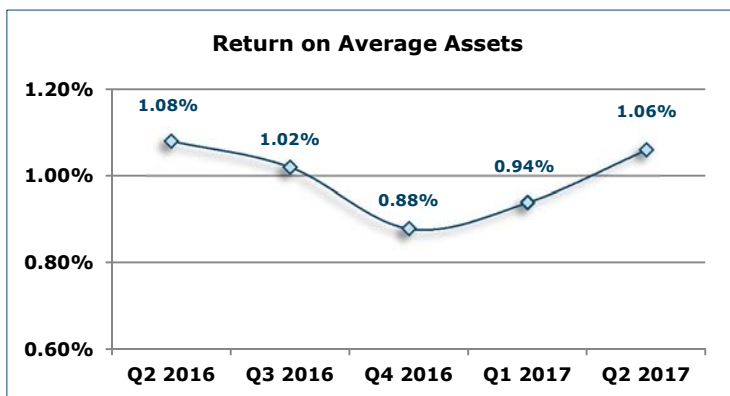
Company Profile 2nd Quarter 2017

(Unaudited) (\$'s in thousands, except per share data)

Financial Highlights



- Net Income increased by \$1.7 million to \$14.7 million compared to the prior quarter
- Shareholders' Equity increased \$17.0 million mostly due to earnings in excess of dividends paid
- Return on Assets was 1.06% for the quarter compared to 0.94% for the previous quarter
- Return on Equity was 11.35% for the quarter compared to 10.45% for the previous quarter
- Loans increased \$195.5 million, or 20.8% annualized, to \$4.0 billion
- Deposits increased \$40.5 million, or 3.4% annualized, to \$4.9 billion
- Allowance for loan losses remained strong at 2.22% of loans and 796% of noncurrent loans
- Noncurrent loans and other real estate decreased \$1.9 million to \$11.4 million, or 0.20% of total assets



About W.T.B. Financial Corporation

Since 1902, Washington Trust Bank (W.T.B. Financial Corporation's primary subsidiary) has helped individuals, families and businesses reach their financial goals by being the best at understanding and meeting their needs through exceptional customer service.

We are small enough to know and care about our customers, yet large enough to offer a full complement of products and services to satisfy all banking needs.

W.T.B. Financial Corporation



(Unaudited) (\$'s in thousands, except per share data)
At or for the Quarters Ended

Income Statements

	6/30/2017	3/31/2017	6/30/2016
Net interest revenue	\$ 50,270	\$ 48,512	\$ 44,892
Provision for loan losses	-	400	500
Net interest revenue after provision for loan losses	50,270	48,112	44,392
Noninterest revenue	11,551	11,418	11,721
Noninterest expense	39,123	39,906	35,055
Income before income taxes	22,698	19,624	21,058
Income taxes	7,972	6,616	7,354
Net income	\$ 14,726	\$ 13,008	\$ 13,704

Condensed Balance Sheets

ASSETS			
Cash and interest-bearing deposits	\$ 235,104	\$ 373,226	\$ 176,793
Securities	1,383,167	1,401,520	1,239,877
Loans net of allowance for loan losses	3,872,586	3,677,504	3,602,023
Other assets	150,408	149,363	153,651
Total assets	\$ 5,641,265	\$ 5,601,613	\$ 5,172,344
LIABILITIES			
Deposits	\$ 4,860,761	\$ 4,820,251	\$ 4,491,233
Borrowings	219,197	232,787	150,979
Other liabilities	35,342	39,641	35,296
Total liabilities	5,115,300	5,092,679	4,677,508
SHAREHOLDERS' EQUITY			
Total shareholders' equity	525,965	508,934	494,836
Total liabilities and shareholders' equity	\$ 5,641,265	\$ 5,601,613	\$ 5,172,344

Performance Metrics

PER COMMON SHARE

Earnings (basic)	\$ 5.78	\$ 5.12	\$ 5.37
Earnings (diluted)	5.77	5.10	5.32
Common cash dividends	0.84	0.84	0.75
Common shareholders' equity	204.67	198.05	192.07

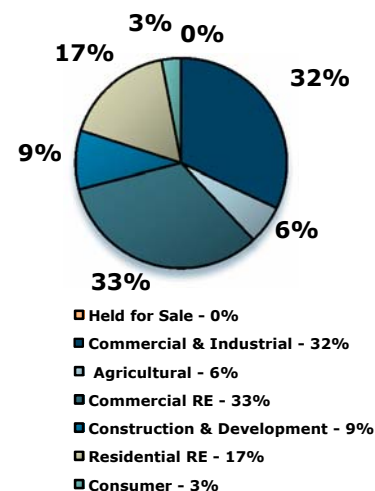
PERFORMANCE RATIOS

Return on average assets	1.06%	0.94%	1.08%
Return on average shareholders' equity	11.35%	10.45%	11.33%
Margin on average earning assets	3.72%	3.61%	3.67%
Noninterest revenue to average assets	0.83%	0.83%	0.93%
Noninterest expense to average assets	2.81%	2.89%	2.77%
Efficiency ratio	63.0%	66.2%	61.5%
Cash dividends to net income	14.5%	16.4%	14.0%

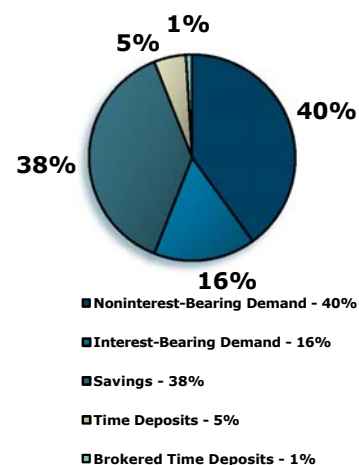
ASSET QUALITY AND CAPITAL

Noncurrent loans + ORE	\$ 11,394	\$ 13,248	\$ 17,138
Allowance for loan losses	87,981	87,552	85,378
Allowance for loan losses to total loans	2.22%	2.33%	2.32%
Total equity to total assets	9.32%	9.09%	9.57%
Total equity	\$ 525,965	\$ 508,934	\$ 494,836
Tier 1 Capital	557,214	544,283	513,117

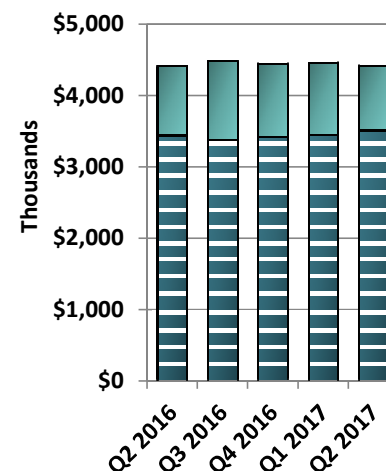
Total Loan Portfolio
\$3.96 Billion at 6/30/2017



Total Deposit Portfolio
\$4.86 Billion at 6/30/2017



Wealth Management & Advisory Services



Fiduciary Income Investment Services Fees