



Privately Owned. **Locally Invested.**

Statements of Financial Condition

Q4 2024

(unaudited)



Washington Trust Bank
Statements of Financial Condition
(unaudited)

(dollars in thousands)

	December 31, 2024	December 31, 2023
ASSETS		
Cash and due from banks	\$ 129,585	\$ 138,518
Interest-bearing deposits with banks	445,384	1,006,525
Securities available for sale, at fair value	300,438	484,726
Securities held to maturity, at amortized cost	2,736,717	3,079,857
Federal Home Loan Bank and PCBB stock, at cost	29,422	28,808
Loans receivable	6,892,693	6,510,128
Allowance for credit losses on loans	(153,558)	(146,156)
Loans, net of allowance for credit losses on loans	<u>6,739,135</u>	<u>6,363,972</u>
Premises and equipment, net	83,993	77,651
Other real estate	83	-
Accrued interest receivable	32,501	35,874
Other assets	230,310	219,909
Total assets	<u>\$ 10,727,568</u>	<u>\$ 11,435,840</u>
LIABILITIES		
Deposits:		
Noninterest-bearing	\$ 3,237,240	\$ 3,341,164
Interest-bearing	5,587,004	4,801,747
Total deposits	<u>8,824,244</u>	<u>8,142,911</u>
Securities sold under agreements to repurchase	327,224	336,961
Other borrowings	500,000	1,915,000
Accrued interest payable	9,319	53,919
Other liabilities	162,189	124,555
Total liabilities	<u>9,822,976</u>	<u>10,573,346</u>
SHAREHOLDER'S EQUITY		
Common stock	7,535	7,535
Surplus	35,664	35,664
Undivided profits	896,393	859,611
	<u>939,592</u>	<u>902,810</u>
Accumulated other comprehensive loss, net of tax	(35,000)	(40,316)
Total shareholder's equity	<u>904,592</u>	<u>862,494</u>
Total liabilities and shareholder's equity	<u>\$ 10,727,568</u>	<u>\$ 11,435,840</u>