

March 31, 2021

Dear Shareholders:

Enclosed please find information about how to vote and attend the **W.T.B. Financial Corporation 2021 Annual Meeting of Shareholders** on April 26, 2021. Due to the continued societal constraints related to the COVID pandemic, we will again be holding a “Virtual Only” shareholders’ meeting. Because of high bandwidth demand, the meeting will be audio only. When you login to the meeting site you will see the agenda for the meeting. The rest of the meeting will be live audio.

You will be able to attend the meeting online once you have a Control Number. Please follow the directions in the Notice and Proxy Statement to make sure you have the Control Number you will need to log-in.

The Company remains predominantly on pandemic footings, though there are early steps being taken towards normalcy as case numbers decline and governmental restrictions are loosened. Most of our staff is still working remotely. Our branches have varying levels of service from normal lobby access and hours, to more limited drive-up only operations. The Annual Shareholders’ Meeting being held virtual only is another example of how things aren’t back to normal yet, but hopefully next year we will be able to meet in person. We do miss seeing you all and having the opportunity to get caught up in person.

It is interesting to reflect back on the letter Jack and I sent you in the spring of 2020 titled Perspectives for Challenging Times. In that letter we conveyed our belief that we, as a country, would make it through the massive uncertainty and peril the emerging pandemic posed for all of us. 2020 brought great challenges and massive disruption, and some of our clients are still feeling the impact of all that upheaval. In response to those difficulties, we were gratified to be in a position to deliver meaningful financial relief to small businesses through the Paycheck Protection Program and other clients through loan payment deferrals. Through those initiatives, we helped reduce the financial pressure of the pandemic for nearly 6,000 clients through assistance covering \$1.7 billion in loans. And that relief not only benefitted those customers directly, but also their families, businesses, employees and the communities in which they live and operate. Given the dramatic operating environment last year, the Company did quite well and we look forward to going over 2020 performance with you at the Annual Shareholders’ Meeting.

But we know that the impact of the pandemic went well beyond financial matters. For many of us, the threat and reality of COVID-19 was quite real and personal. Many of you felt it directly, as did we across our employee and customer base. It seems as though the various vaccines are having a positive effect, case counts are stabilizing and in some areas dropping, and there seems to be reason for optimism that improving conditions will continue. We remain grateful for your support, as it helps us support our employees, customers and the communities we serve. I look forward to hearing from you during our annual shareholders’ meeting.



Peter F. Stanton  
Chairman & President  
W.T.B. Financial Corporation